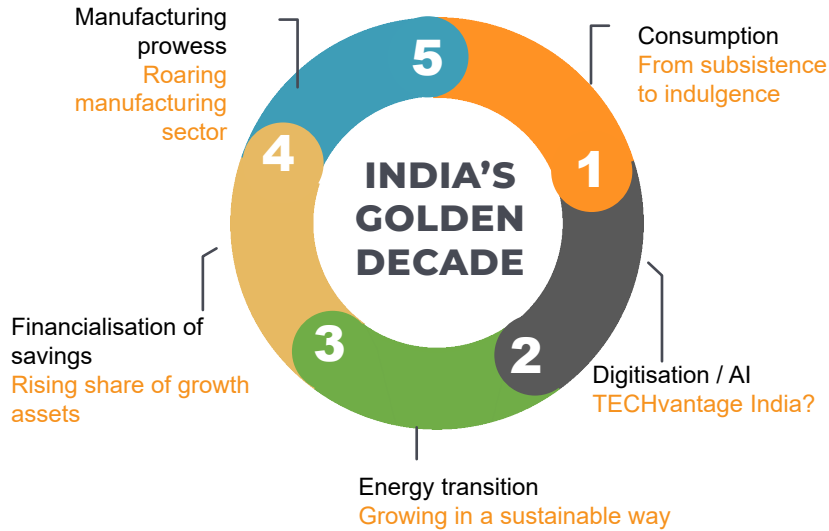




Emkay Emerging Stars Fund AIF VI is a Thematic-Focused Multi-Cap Fund. We believe India is at an inflection point at a per capita income of \$2300 in 2023 and is looking at a golden decade ahead. We believe that the following five themes will see accelerated growth in the years ahead which will create superior bottom-up stock picking opportunities to create a winning portfolio.

India's golden decade – themes for the next 10 years



Benchmark
NIFTY 500 INDEX

Total number of Stocks **15-25**

FLEXI CAP

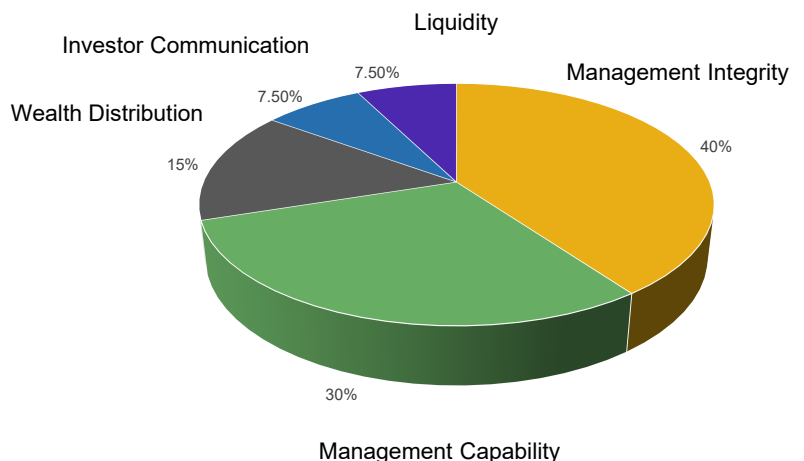
Market cap focus – across all categories, large, mid and small. Stock weights to be flexible

Construct for Businesses that Generate Wealth



E-Qual Framework (Proprietary Model)

Management Integrity	40%
Management Capability	30%
Wealth Distribution	15%
Investor Communication	7.50%
Liquidity	7.50%





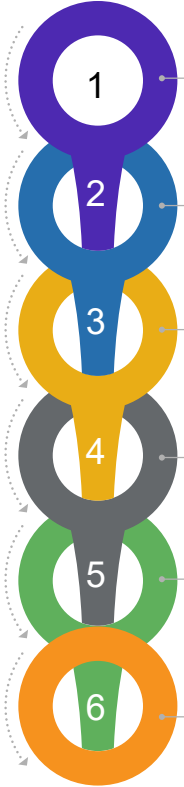
Emkay Emerging Stars Fund

AIF VI

Emkay
Your success is our success

Investment
Managers

Investment Philosophy



1 Long Term Investing Buy to Hold

- Low churn
- Be patient before & after investing

2 Conviction & Patience

Focus on absolute Returns and High Emphasis on Purchase Price

3 Compounding is the name of the game

Winning sustainable wealth

4 Do your own homework

Research backed & process oriented investments

5 Focused Portfolio

Allocation Discipline to avoid concentration risk

6 Avoid Mistakes

- Avoid unscrupulous promoters/management
- Businesses getting irrelevant
- Highly leveraged companies
- Euphoric valuation

Emkay Emerging Stars Fund Series I to III (AIF)

Successful track record of returning money back to investors

- Raised Rs315cr between Jan-Oct 2018
- Returned Rs482cr to clients
- Delivered pre-tax (post fees and expenses) XIRR of 14.8%* to the clients

%	CAGR	XIRR
Class A1*	11.8	14.8
BSE Smallcap Index	8.6	15.9
BSE 250 Smallcap Index	5.8	12.5
Outperformance Vs BSE Smallcap Index	3.2	-1.1
Outperformance Vs BSE 250 Smallcap Index	6	2.3

EMKAY EMERGING STARS FUND IV

AIF IV	Since Inception (Total Returns)	Since Inception (Annualised, XIRR)
Class A 1	48.20%	20.30%
BSE 250 Small cap	40.70%	17.40%
BSE Small cap	44.80%	19.00%

*The NAV is post all expenses and pre tax
Fund inception date 13-Aug-21
Fund final distribution date 15-Nov-23

FUND MANAGEMENT TEAM



Manish Sonthalia
CIO - EIML

Manish Sonthalia is a commerce graduate from St Xaviers Kolkata and an MBA from IISWBM. Manish is also the member of ICAI, ICWAI & ICSI. He has three decades of experience in the markets with forte in research, asset management and investment management. He is the Chief Investment Officer at Emkay Investment Managers Ltd.



Kashyap Javeri
Fund Manager - EIML

Kashyap Javeri is a fund manager with more than a decade of experience in company and sector research. He brings exceptional insights into stocks and economy. Prior to joining Emkay Investment Managers, he was a rated BFSI analyst in Emkay Institutional Equities for eight years and also worked with Sharekhan Ltd as midcap analyst. Kashyap brings with him immense in-depth knowledge on not only a variety of manufacturing and services sectors but also on banking and economics.

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